

DRAFT

City of Hemet Annexation Analysis Data for FY 2024-25

Annexation Area	West	North	East	Combined
Number of Secured Parcels	1,406	168	12,022	13,596
Number of Unsecured Assessments	26	6	220	252
Number of Cross Reference Assessments	162	61	690	913
Secured Values	322,087,985	89,319,099	3,126,573,322	3,537,980,406
Unsecured Values	2,736,005	82,811	11,456,401	14,275,217
Cross Reference Values	7,095,265	2,650,869	17,069,842	26,815,976
Total Value	331,919,255	92,052,779	3,155,099,565	3,579,071,599
Revenue @ 1%	3,319,193	920,528	31,550,996	35,790,716
County General Fund Share	29.3977%	30.1728%	28.5560%	28.6756%
	975,767	277,749	9,009,690	10,263,206
Library Share	2.8464%	2.9214%	2.7568%	2.7693%
	94,478	26,893	869,786	991,157
County Fire District Share	6.1275%	6.2890%	5.9345%	5.9615%
	203,382	57,892	1,872,388	2,133,662
Post-Annexation Tax Allocation				
Total City Share per Agreement	16.3233%	16.7536%	15.8302%	15.8997%
City Share of Co GF @ 25%	243,942	69,437	2,252,423	2,565,801
City Share of Co. Library @ 100%	94,478	26,893	869,786	991,157
City Share of Co. Fire @ 100%	<u>203,382</u>	<u>57,892</u>	<u>1,872,388</u>	<u>2,133,662</u>
Combined City Revenue per Agreement	541,802	154,222	4,994,597	5,690,621
Average City Share of 1% Revenue Citywide	17.1229%			